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May 28, 1960

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It would be interesting to discover which \*American Business Mr. Dulles: Institution, " if any, paid the fee for this little item. I just thought you would be interested to see where some of the "grass roots" clips you may be getting originated. My only interest in this is that I thought who is a friend of mine. STAT you were rather decent to

Executive Registry

I'm signing this just because I don't like anonymous notes. 10 do not Approved for Release 2002/07/29 : CIA-RDP80B01676R003600150023

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EDITORIAL COMMENTARY ON NATIONAL AFFAIRS

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HAVE TROWEL, WILL TRAVEL

News is the basic job of WASHINGTON-EXCLU-SIVE. This regular, comprehensive service is made possible by responsible American Business Institutions who pay an established fee to present timely business stories of FREE ENTERPRISE to Grass-Roots Americans, "The Most Influential People in the World." Clients do not dictore policy. To do so would impair our unfulness to them as well as to you. Sponsorship by politican or political parties or groups is not accepted. OUR OPINIONS REMAIN OUR OWN.

Np.22-5460

Much well-intended advice has been offered on how to become a champion, but far too little attention has been paid the plight of the new champion. Stated simply, all sorts of people suddenly want to find out "how good he really is". Watchers of TV westerns are all too familiar with the tired plot where a fast gunfighter tries to go straight but his "top gun" reputation draws challengers like

We reacted with mixed feelings, therefore, when we learned about a recent contest for bricklayers' apprentices sponsored by the international bricklayers' union. Forty young and eager finalists, drawn from cities all over the country, took part in Washington, D.C. Reports have it that the slowest of them laid brick at more than double the rate quoted in the popular story about bricklayers not laying more than 300 brick a day. The contestants laid them down at 600 a day clip and up, and the sponsor reported a still unclaimed standing offer of \$1000 to anyone with proof that a bricklayer has been restricted.

The boys competed for several days, laying up straight and fancy patterns and listening to more than the usual amount of kibitzing. The field parrowed to four. Then, after some more expert bricklaying, the judges chose a champion 21-year-old Edward Wilkinson from Wilmington, Del. He took home \$500 a trophy, and a "top gun" reputation. A veteran bricklayer commented, "For the next year, nothing that boy does is going to be good enough. The other men on the job are going to give him a hard time. He'll get all the hardest jobs and tricky wall-laying jobs."

Edward, congratulations - and our sympathies.

## THE POWER OF ADVERTISING

As a young man, George Rommey, now one of our best known industrialists, went from Utah to Washington, D.C., to seek his fortune. What happened is told in a Harper's book, "The Story of George Rommey" by Tom Mahoney which is being hailed by reviewers as one of the best recent business biographies.

One morning, George noticed a male-help wanted advertisement in a newspaper. It simply said "stenographer" at a room in the Senate Office Building. Out of a hundred candidates, he landed the job working for the late Senator David L. Walsh of Massachusetts. This started a career which a few years ago made him head of American Motors Corp.

With such an incident in his background, it is natural for George Romney to be interested in newspaper advertising. In fact, he is so interested that his company spends a larger share of its advertising money in newspapers than any other automobile manufacturer. As those who follow the financial pages know, the results have been very happy for him.

"The outstanding success story - in fact the only automotive success story of 1958 - was that of American Motors," noted <u>Editor & Publisher</u> the trade magazine. It spent about \$4,300,000, more than two-thirds of its advertising budget in newspapers. The company was the only one with greater sales than the previous year and had profits of \$26,000,000.

Last year Romney's company spent \$8,507,433 in newspapers, virtually double the year before, and had profits of \$60,000,000. In the compact car field, where it was once alone, his company now has a host of competitors. But it is still putting the bulk of its advertising in newspapers and in April had a greater share of the greatly expanded 1960 compact market than any other company!

This is not surprising. When we seek something as vital as a job or want to make a purchase as important as an automobile, it is only natural that we turn to our newspaper where the essential information is recorded in plack and white and usually with a local address at which we can do business.

## LEMONADE FROM THIS LEMON?

One significant and encouraging result of the U-2 spy plane uproar is the growing sentiment in Congress for a thorough-going shake-up and house-cleaning of our huge and bumbling Central Intelligence Agency - under the direction of a new chief, J. Edgar Hoover! The thinking on Capital Hill was most succinctly expressed perhaps by Congressman Wint Smith of Mankato, Kan., and reported Wuman Events: "Fire Allen Dulles and replace him with the ablest man we have for that intelligence job. I mean J. Edgar Hoover, of the FBI."

This is something, we would guess, that the folks back home will go for, too.

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Mr. Allen Dulles

Director Central Intelligence Agency

Washington, D.C.





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